

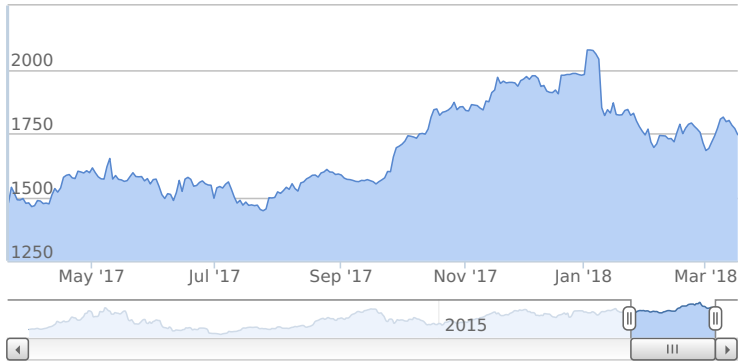
# Superdry

**SDRY** 1744p ▼ -24.0 -1.4%

Adventurous, Mid Cap, **High Flyer**  
© Stockopedia 18th March, 2018

Market Cap	£1.42bn	Quality	92
Enterprise Value	£1.39bn	Value	27
Revenue	£820.0m	Momentum	90
Position in Universe	335th / 1796	<b>StockRank™</b>	<b>85</b>

Zoom 1m 3m 6m YTD **1y** 2y 3y 5y All



Momentum	
Relative Strength (%)	
1m	+2.4% <span style="color: green;">●</span>
3m	-4.0% <span style="color: orange;">●</span>
1yr	+21.5% <span style="color: green;">●</span>
Volume Change (%)	
10d v 3m	-22.3% <span style="color: yellow;">●</span>
Price vs... (%)	
52w High	-17.0% <span style="color: red;">●</span>
50d MA	-2.24% <span style="color: red;">●</span>
200d MA	+1.31% <span style="color: green;">●</span>

Growth & Value		vs. industry	vs. market
12m Forecast Rolling			
PE Ratio (f)	15.7	<span style="color: orange;">■</span>	<span style="color: yellow;">■</span>
PEG Ratio (f)	1.05	<span style="color: green;">■</span>	<span style="color: yellow;">■</span>
EPS Growth (f)	17.6 %	<span style="color: green;">■</span>	<span style="color: yellow;">■</span>
Dividend Yield (f)	2.15 %	<span style="color: red;">■</span>	<span style="color: orange;">■</span>
Valuation (ttm)			
Price to Book Value	3.85	<span style="color: orange;">■</span>	<span style="color: orange;">■</span>
Price to Tang. Book	4.54	<span style="color: orange;">■</span>	<span style="color: orange;">■</span>
Price to Free Cashflow	68.1	<span style="color: red;">■</span>	<span style="color: red;">■</span>
Price to Sales	1.74	<span style="color: red;">■</span>	<span style="color: yellow;">■</span>
EV to EBITDA	10.5	<span style="color: orange;">■</span>	<span style="color: yellow;">■</span>

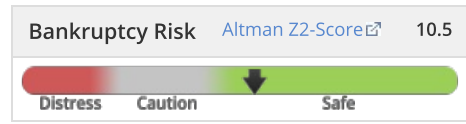
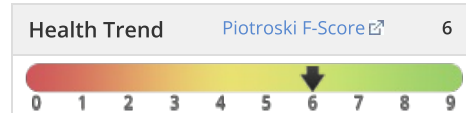
Margin of Safety (beta)	
Broker Target	<span style="color: green;">■</span> 22%
Relative to Sector	<span style="color: red;">■</span> -38%
Graham Formula	<span style="color: green;">■</span> 2%
Stability Value (EPV)	<span style="color: red;">■</span> -37%

**UK Screens Passed**

SDRY doesn't qualify for any screens.  
Find out why: [View Checklists](#)

Quality		vs. industry	vs. market
Return on Capital	19.4 %	<span style="color: green;">■</span>	<span style="color: green;">■</span>
Return on Equity	18.3 %	<span style="color: green;">■</span>	<span style="color: green;">■</span>
Operating Margin	10.3 %	<span style="color: green;">■</span>	<span style="color: yellow;">■</span>

Financial Summary		Balance Sheet · Income Statement · Cashflow									
Year End 29th Apr		2012	2013	2014	2015	2016	2017	TTM	2018E	2019E	CAGR / Avg
Revenue	£m	313.8	360.4	430.9	486.6	597.5	752	820	874.4	997.3	<b>+19.1%</b>
Operating Profit	£m	51.3	51.5	44.7	60.2	56.1	87.2	84.2			<b>+11.2%</b>
Net Profit	£m	36.1	35.9	27.4	45.4	41.2	66.0	64.5	78.8	91.7	<b>+12.8%</b>
EPS Reported	p	44.7	44.3	33.6	55.8	50.6	80.7	78.8			<b>+12.6%</b>
EPS Normalised	p	40.8	45.5	46.8	75.5	54.9	82.6	76.8	96.1	113	<b>+15.1%</b>
EPS Growth	%	<b>+14.2</b>	<b>+11.5</b>	<b>+2.8</b>	<b>+61.3</b>	<b>-27.2</b>	<b>+50.3</b>	<b>+49.0</b>	<b>+16.3</b>	<b>+17.7</b>	
PE Ratio	x						21.1	22.7	18.2	15.4	
PEG	x						1.29	1.39	1.03	1.06	
Profitability											
Operating Margin	%	16.3	14.3	10.4	12.4	9.4	11.6	10.3			+12.4%
ROA	%		12.3	8.1	11.6	9.2	12.9	11.3			
ROCE	%	23.5	20.1	15.3	18.4	15.2	20.7	19.4			+18.9%
ROE	%		17.6	11.3	16.4	13.1	18.6	18.3			+15.4%
Cashflow											
Op. Cashflow ps	p	54.8	47.3	84.4	43.0	88.6	76.2	95.6			<b>+6.8%</b>
Capex ps	p	64.9	22.0	41.4	33.6	62.2	68.9	70.0			<b>+1.2%</b>
Free Cashflow ps	p	-10.0	25.3	43.0	9.46	26.4	7.34	25.5			
Dividends											
Last ex-div: 18th Jan, paid: 26th Jan <a href="#">more...</a>											
Dividend ps	p					23.2	28.0	29.5	32.3	38.3	
Dividend Growth	%						<b>+20.7</b>	<b>+19.0</b>	<b>+15.5</b>	<b>+18.4</b>	
Dividend Yield	%						1.61	1.69	1.85	2.19	
Dividend Cover	x					2.18	2.88	2.67	2.97	2.95	
Balance Sheet											
Cash etc	£m	30.9	54.5	86.2	77.6	100.7	67.6	33.8			<b>+16.9%</b>
Working Capital	£m	75.8	116.9	145.2	173.4	190.5	208	203.2			<b>+22.4%</b>
Net Fixed Assets	£m	101.8	97.7	101	101.5	128.1	158.9	175.5			<b>+9.3%</b>
Net Debt	£m	-30.3	-54.1	-86.1	-77.6	-100.7	-67.6	-33.8			
Book Value	£m	184	223.5	259.6	293	335.4	372.4	369.5			<b>+15.1%</b>
Average Shares	m	80.8	81.0	81.7	81.4	81.4	81.8	81.8			<b>+0.2%</b>
Book Value ps	p	229.3	277.8	320.6	361.8	412.9	457.7	452.9			<b>+14.8%</b>



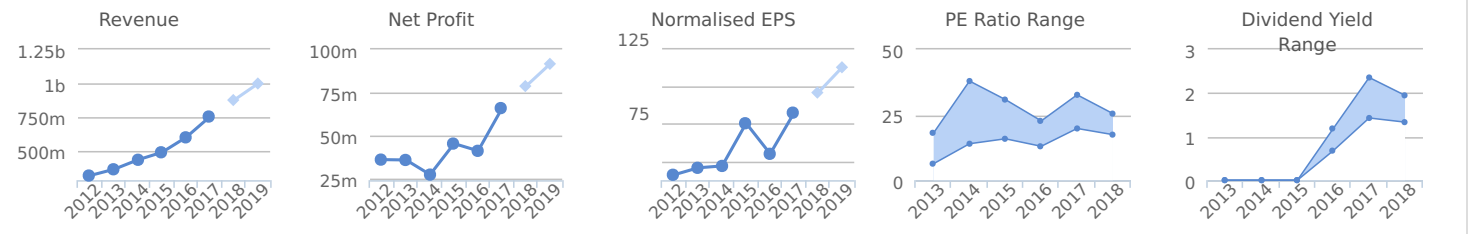
**Earnings Manipulation Risk** Low



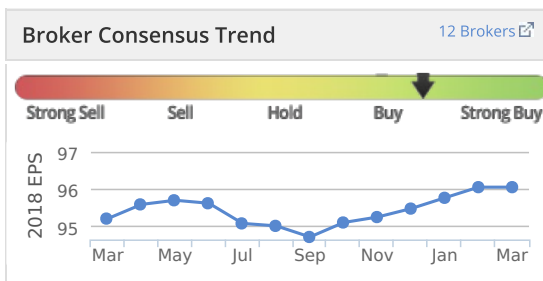
Other Ratios		Leverage (ttm)		Efficiency (ttm)	
Gross Gearing	%			Asset Turnover	1.41
Net Gearing	%	-9.15	-10.8	Rec's Turnover	6.47
Cash / Assets	%	5.55		Stock Turnover	1.85
Curr. Ratio	2.17				
Quick Ratio	1.02				
Interest Cov.	28.1				

Recent History		vs. industry	vs. market
Latest interim period (ended 28th Oct '17) vs. prior year			
Sales Growth	20.4 %	<span style="color: green;">■</span>	<span style="color: green;">■</span>
EPS Growth	-42.2 %	<span style="color: red;">■</span>	<span style="color: red;">■</span>
3yr Compound Annual Growth Rate			
Sales Growth	20.4 %	<span style="color: green;">■</span>	<span style="color: green;">■</span>
EPS Growth	20.8 %	<span style="color: green;">■</span>	<span style="color: green;">■</span>
DPS Growth	n/a %	<span style="color: grey;">■</span>	<span style="color: grey;">■</span>

Graphical History Current Fiscal Year 2018



Broker Forecasts	29th Apr 2018			29th Apr 2019		
Price Target: 21.3 (+22.01% above Price)	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: <b>+14.8%</b>	(£)	(p)	(p)	(£)	(p)	(p)
<b>Consensus Estimate</b>	<b>78.8m</b>	<b>96.1</b>	<b>32.3</b>	<b>91.7m</b>	<b>113</b>	<b>38.3</b>
<b>1m Change</b>	-	-	-	-	-	-
<b>3m Change</b>	<b>+817k</b>	<b>+0.58</b>	<b>+0.55</b>	<b>+700k</b>	<b>+2.13</b>	<b>+0.65</b>



**Profile Summary**



Superdry PLC, formerly SuperGroup PLC, designs, produces and sells clothing and accessories under the Superdry brand in approximately 670 points of sale across the world, as well as online. The Company offers a range of products for men and women. The Company operates through three segments: Retail, Wholesale and Central costs. The Retail segment's principal activities consist of the operation of the United Kingdom, Republic of Ireland, European and the United States stores, concessions and all Internet sites. The Retail segment is involved in the sale to individual consumers of its brand and third party clothing, footwear and accessories. The Wholesale segment's principal activities consist of the ownership of brands, wholesale distribution of its brand products (clothing, footwear and accessories) across the world and trade sales. It offers a range of products, including t-shirts, polo shirts, hoods and sweats, joggers, tops, dresses, jackets, shirts, footwear, bags and accessories.



**Directors:** Euan Sutherland (CEO), Nick Wharton (CFO) 48, Simon Callander (GCN), Julian Dunkerton (EDR), Peter Bamford (NEC) 63, Keith Edelman (NED) 65, John Smith (NED) 59, Dennis Millard (IND) 66, Penelope Hughes (NID) 58,

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**Web** <https://corporate.superdry.com/>

**Phone** +44 1242 578376

**Contact** Tony Newbould (IR Contact Officer)

**Auditors** PricewaterhouseCoopers LLP

**No. of Employees:** 3,143

**No. of Shareholders:** n/a

<b>Last Annual</b>	April 29th, 2017
<b>Last Interim</b>	October 28th, 2017
<b>Incorporated</b>	November 2, 2009
<b>Public Since</b>	March 24, 2010
<b>Shares in Issue</b>	81,628,276
<b>Free Float</b>	52.1m (63.8%)

**Sector** Consumer Cyclical  
**Industry** Specialty Retailers  
**Index** FTSE All Share, FTSE All Share Consumer Goods, FTSE All Share Personal Goods, FTSE 350, FTSE 350 Lower Yield, FTSE 250, FTSE 350 Personal Goods,  
**Exchange** London Stock Exchange (Full)  
**Eligible for** an ISA? a SIPP?

**SDRYQuote** **SDRY Share Price Performance**

<b>SDRY Share Price</b> GBp	<b>Day's Change</b> <b>▼ -24.0 -1.4%</b>	<b>Volume</b> 238,736	<b>Bid - Ask</b> 1,744.0 - 1,748.0	<b>Low - High</b> 1,744.0 - 1,800.0	<b>Spread</b> 23bps	
<b>1744p</b>		<b>Avg Vol (3m)</b> 194,966	<b>Open - Close</b> 1,800.0 - 1,744.0	<b>12m Range</b> 1,435.0 - 2,102.0	<b>Beta</b> 1.08	

Traded 4:36pm · Minimum 15 min delayed · NMS: 1.000k

**Latest SDRY News Announcements (delayed)** More »

Thu 11:44am	<a href="#">Superdry Plc - Director/PDMR Shareholding</a>
28th Feb	<a href="#">Superdry Plc - Total Voting Rights</a>
23rd Feb	<a href="#">Superdry Plc - Director Declaration</a>
15th Feb	<a href="#">Superdry Plc - Holding(s) in Company</a>
14th Feb	<a href="#">Superdry Plc - Director/PDMR Shareholding</a>

**Industry Peer Group**

	<b>Jimmy Choo</b> <a href="#">Compare vs SDRY</a>
	<b>Bonmarche Holdings</b> <a href="#">Compare vs SDRY</a>
	<b>French Connection</b> <a href="#">Compare vs SDRY</a>
	<b>Moss Bros</b> <a href="#">Compare vs SDRY</a>
	<b>Shoe Zone</b> <a href="#">Compare vs SDRY</a>
	<b>Footasylum</b> <a href="#">Compare vs SDRY</a>
	<b>N Brown</b> <a href="#">Compare vs SDRY</a>
	<b>Ted Baker</b> <a href="#">Compare vs SDRY</a>

Consumer Cyclical Specialty Retailers

**Upcoming SDRY Events**

<b>Thursday 10th May, 2018</b> Full Year 2018 Superdry PLC Pre-Close Trading Statement Release
<b>Thursday 5th July, 2018</b> Full Year 2018 Superdry PLC Earnings Release
<b>Thursday 5th July, 2018</b> Full Year 2018 Superdry PLC Earnings Presentation
<b>Tuesday 11th September, 2018</b> Superdry PLC Annual Shareholders Meeting

Recent ↓

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