

Spaceandpeople

SAL 140p ▼ -1.0 -0.7%

Market Cap
Enterprise Value
Revenue
Position in UK Edition

£27.9m
£26.0m
£14.6m
1119th

Value 75
Quality 94
Momentum 75
StockRank™ 95

Zoom 1w 1m 6m YTD 1y 3y 5y All



Momentum		
Relative Strength (%)		
1m	+1.0%	●
3m	+8.7%	●
1yr	+26.1%	●
Volume Change (%)		
10d v 3m	+10.6%	●
Price vs... (%)		
52w High	-7.7%	●
50d MA	+0.52%	●
200d MA	+14.0%	●

Growth & Value			vs. industry	vs. market
12m Forecast Rolling				
PE Ratio (f)	14.0	■	■	■
PEG Ratio (f)	1.37	■	■	■
EPS Growth (f)	11.4 %	■	■	■
Dividend Yield (f)	3.29 %	■	■	■
Valuation (ttm)				
Price to Book Value	2.79	■	■	■
Price to Tang. Book	15.7	■	■	■
Price to Free Cashflow	18.9	■	■	■
Price to Sales	1.92	■	■	■
EV to EBITDA	9.80	■	■	■

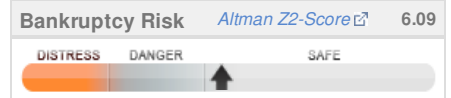
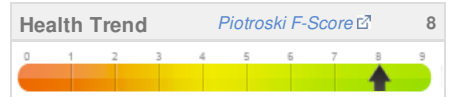
Margin of Safety (beta)	
Broker Target	19%
Relative to Sector	-11%
Graham Formula	100%
Stability Value (EPV)	-24%

Screens Passed

SAL doesn't qualify for our screens.
Find out why: [View Checklists](#)

Quality			vs. industry	vs. market
Return on Capital	22.7 %	■	■	■
Return on Equity	21.0 %	■	■	■
Operating Margin	15.6 %	■	■	■

Financial Summary										Balance Sheet · Income Statement · Cashflow		
Year End 31st Dec		2008	2009	2010	2011	2012	2013	2014E	2015E	CAGR / Avg		
Revenue	£m	2.55	2.69	7.77	10.7	13.1	14.6	18.6	20.1	+41.7%		
Operating Profit	£m	0.57	0.50	1.33	1.73	2.37	2.28			+32.1%		
Net Profit	£m	0.47	0.37	0.85	1.19	1.65	1.97	2.16	2.53	+33.4%		
EPS Reported	p	3.97	3.08	5.05	5.75	7.78	8.98			+17.7%		
EPS Normalised	p	3.97	3.08	7.52	6.09	7.78	8.98	9.60	11.8	+17.7%		
EPS Growth	%	-12.0	-22.5	+144.3	-19.0	+27.7	+15.4	+6.88	+23.1			
PE Ratio	x						15.9	14.9	12.1			
PEG	x						2.31	0.65	0.81			
Profitability												
Operating Margin	%	22.2	18.3	17.2	16.3	18.2	15.6			+18.0%		
ROA	%		11.8	10.1	8.6	11.3	12.1					
ROCE	%	34.6	27.5	16.3	20.1	24.6	22.7			+24.3%		
ROE	%		21.2	19.2	16.2	20.2	21.0			+19.6%		
Cashflow												
Op. Cashflow ps	p	4.27	1.50	8.39	10.3	10.7	9.43			+17.2%		
Capex ps	p	0.98	0.16	2.14	3.62	2.13	2.70			+22.5%		
Free Cashflow ps	p	3.29	1.34	6.26	6.69	8.53	6.73			+15.4%		
Dividends												
Last ex-div: 2nd Apr, paid: 25th Apr more...												
Dividend ps	p	2.00	2.00	2.60	2.90	2.90	4.10	4.53	5.17	+15.4%		
Dividend Growth	%	+8.11		+30.0	+11.5		+41.4	+10.6	+14.0			
Dividend Yield	%						2.87	3.17	3.61			
Dividend Cover	x	1.99	1.54	1.94	1.98	2.68	2.19	2.12	2.29			
Balance Sheet												
Cash etc	£m	1.54	1.34	1.98	1.43	2.02	2.09			+6.2%		
Working Capital	£m	1.22	1.45	-0.91	-0.76	0.045	0.20			-30.5%		
Net Fixed Assets	£m	0.19	0.17	1.03	1.38	1.36	1.59			+53.6%		
Net Debt	£m	-1.42	-1.34	1.14	0.27	-0.84	-1.88					
Book Value	£m	1.64	1.79	7.02	7.66	8.74	10.0			+43.6%		
Average Shares	m	11.8	11.8	16.7	20.7	21.3	21.9			+13.3%		
Book Value ps	p	14.0	15.4	36.1	39.4	44.9	51.3			+29.6%		



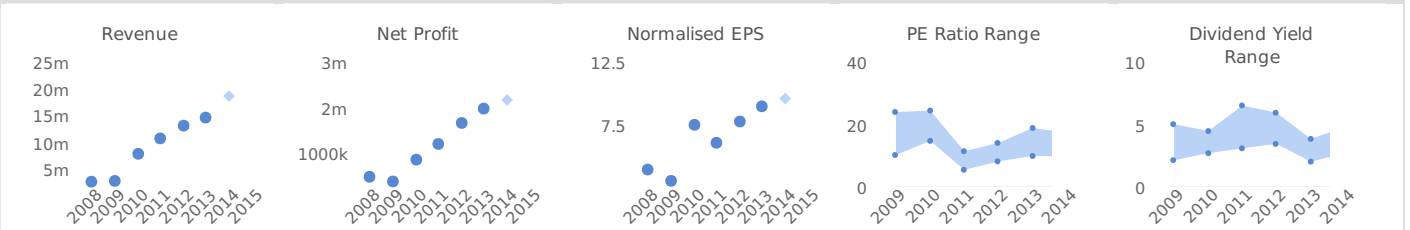
Earnings Manipulation Risk N/A



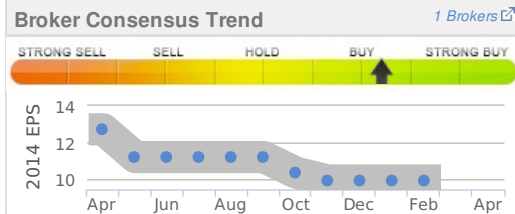
Other Ratios		
Leverage (ttm)		
Gross Gearing	%	2.05 11.5 ●
Net Gearing	%	-18.8 -105.7 ●
Cash / Assets	%	12.2 ●
Liquidity (ttm)		
Curr. Ratio	1.03 ●	Asset Turnover 0.88
Quick Ratio	1.03 ●	Rec's Turnover 3.25
Interest Cov.	100.0 ●	Stock Turnover n/a

Recent History			vs. industry	vs. market
Latest interim period (ended 31st Dec '13) vs. prior year				
Sales Growth	-0.038 %	■	■	■
EPS Growth	3.37 %	■	■	■
3yr Compound Annual Growth Rate				
Sales Growth	23.3 %	■	■	■
EPS Growth	6.11 %	■	■	■
DPS Growth	16.4 %	■	■	■

Graphical History Current Fiscal Year 2014



Broker Forecasts		31st Dec 2014			31st Dec 2015		
Price Target: 170 (+18.91% above Price)	Net Profit	EPS	DPS	Net Profit	EPS	DPS	
Est. Long Term Growth Rate: +7.0%	(£)	(p)	(p)	(£)	(p)	(p)	
Consensus Estimate	2.16m	9.60	4.53	2.53m	11.8	5.17	
1m Change	-25.7k	-0.33	-	+78.0k	-0.29	+0.017	
3m Change	-25.7k	-0.33	-	+28.0k	+0.22	-0.034	



Profile Summary Home Page · Investor Relations · Financial Information · Corporate History/Profile · Executives ...



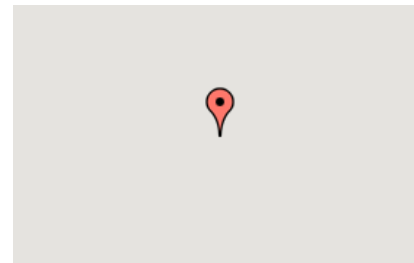
SpaceandPeople plc is a United Kingdom-based international destination media specialist company. The Company is engaged in the marketing and selling of promotional and retail licensing space on behalf of shopping centers and other venues throughout the United Kingdom, Germany and India. The Company operates in two segments: Promotional Sales and Retail. It includes shopping centers, theme parks, garden centers, retail parks and airports. The Company offers service covering from consultancy services through to the provision and management of retail merchandising units in shopping centers. Its services are offered through the SpaceandPeople Website www.spaceandpeople.com. The Company represents approximately 700 venues in United Kingdom and Germany.

Directors: [Matthew Bending \(CEO\)](#), [Gregor Dunlay \(CFO\)](#), [Nancy Cullen \(COO\)](#), [Martin Kemp \(Exec. Dir.\)](#),

No. of Employees: 99

No. of Shareholders: n/a

Last Annual	December 31st, 2013	Sector	Consumer Cyclicals
Last Interim	December 31st, 2013	Industry	Media & Publishing
Shares in Issue	19,519,563	Index	
Free Float	11.3m (58.0%)	Exchange	London Stock Exchange (AIM)
ISIN	GB00B058DS79	Eligible for	an ISA? a SIPP?



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Auditors Campbell Dallas LLP

SAL Quote		SAL Share Price Performance			
SAL Share Price GBp	Day's Change	Volume	Bid - Ask	Low - High	Spread
140p	▼ -1.0 -0.7%	23,390	140.0 - 144.0	0.0 - 0.0	286bps
<small>Traded 10:15am · Minimum 15 min delayed · NMS: 1.50k</small>		Avg Vol (3m)	Open - Close	12m Range	Beta
		19,792	143.0 - 143.0	0.0 - 0.0	0.35

Latest SAL News Announcements (delayed) More »

Wed 7:00am	Notice of AGM & Posting of Report & Accounts
24th Mar	Preliminary Results and Proposed Final Dividend
21st Mar	Directorate Change
24th Jan	Director Dealing
24th Jan	Pre Close Trading Update
17th Jan	Holding(s) in Company

Upcoming SAL Events

Wednesday 2nd April, 2014
Dividend For SAL.L

Recent ↓

Industry Peer Group

	Next Fifteen Commu... Compare vs SAL
	Mood Media Compare vs SAL
	Brainjuicer Compare vs SAL
	Cello Compare vs SAL
	YouGov Compare vs SAL
	XLMedia Compare vs SAL
	InternetQ Compare vs SAL
	4imprint Compare vs SAL

[Consumer Cyclicals](#) [Media & Publishing](#)

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