

Carillion

CLLN 186.8p ▼ **-1.3 -0.7%**

© Stockopedia 1st July 2017
Balanced, Mid Cap, Style Neutral

Market Cap	£803.8m	Quality	47
Enterprise Value	£1.05bn	Value	95
Revenue	£4.39bn	Momentum	27
Position in Universe	462nd / 1762	StockRank™	57

Zoom 1m 3m 6m YTD **1y** 2y 3y 5y All



Momentum		
Relative Strength (%)		
1m	-5.7%	●
3m	-17.2%	●
1yr	-29.3%	●
Volume Change (%)		
10d v 3m	-40.1%	●
Price vs... (%)		
52w High	-38.0%	●
50d MA	-8.77%	●
200d MA	-18.1%	●

Growth & Value			vs. industry	vs. market
12m Forecast Rolling				
PE Ratio (f)	5.42			
PEG Ratio (f)	0.88			
EPS Growth (f)	6.54 %			
Dividend Yield (f)	10.0 %			
Valuation (ttm)				
Price to Book Value	1.15			
Price to Tang. Book	n/a			
Price to Free Cashflow	22.3			
Price to Sales	0.18			
EV to EBITDA	5.47			

Margin of Safety (beta)	
Broker Target	28%
Relative to Sector	15%
Graham Formula	-19%
Stability Value (EPV)	15%

Screens Passed 3

CLLN qualifies for **Greenblatt's Magic Formula (in Quality Investing)**.

BEATS THE MARKET

[View Screen](#) · [View Checklist](#)

Quality			vs. industry	vs. market
Return on Capital	8.86 %			
Return on Equity	14.7 %			
Operating Margin	4.47 %			

Financial Summary										
Year End 31st Dec		2011	2012	2013	2014	2015	2016	2017E	2018E	CAGR / Avg
Revenue	£m	4,153	3,666	3,333	3,494	3,951	4,395	5,146	5,253	+1.1%
Operating Profit	£m	146.7	192.7	150.2	190.2	206.9	196.4			+6.0%
Net Profit	£m	134.6	148.8	100.2	120.7	132.8	124.2	142	150.3	-1.6%
EPS Reported	p	31.8	34.4	23.2	25.4	28.0	26.1			-3.8%
EPS Normalised	p	46.0	34.7	33.7	27.2	26.6	30.7	34.0	34.9	-7.8%
EPS Growth	%	+30.9	-24.6	-2.8	-19.2	-2.1	+15.2	+10.9	+2.55	
PE Ratio	x					6.09	5.49	5.35		
PEG	x					0.56	2.15	1.65		
Profitability										
Operating Margin	%	3.5	5.3	4.5	5.4	5.2	4.5			+4.7%
ROA	%		3.9	2.7	3.2	3.4	3.0			
ROCE	%	8.0	8.9	7.6	9.1	9.9	8.9			+8.7%
ROE	%		15.1	10.2	13.1	14.2	14.7			+13.5%
Cashflow										
Op. Cashflow ps	p	24.4	-5.92	-18.2	26.1	15.4	15.4			-8.8%
Capex ps	p	2.98	4.23	6.51	6.07	6.40	7.85			+21.4%
Free Cashflow ps	p	21.4	-10.2	-24.7	20.0	9.03	7.57			-18.8%
Dividends										
Last ex-div: 11th May, paid: 9th Jun more...										
Dividend ps	p	16.9	17.3	17.5	17.8	18.3	18.5	18.6	18.8	+1.8%
Dividend Growth	%	+9.03	+2.07	+1.45	+1.43	+2.82	+1.10	+0.56	+1.55	
Dividend Yield	%					9.88	9.93	10.1		
Dividend Cover	x	1.88	2.00	1.33	1.43	1.53	1.42	1.84	1.85	
Balance Sheet										
Cash etc	£m	495	659.6	416.1	473.9	462.2	469.8			-1.0%
Working Capital	£m	-188.3	149.8	21.6	44.5	41.7	52.4			
Net Fixed Assets	£m	482.7	488.2	403.9	429.6	423.4	494			+0.5%
Net Debt	£m	46.4	153.3	212.8	175.4	169.8	218.9			
Book Value	£m	972.9	998.9	967.2	872.7	993.5	701.1			-6.3%
Average Shares	m	423.4	432.2	431.9	474.8	475.1	475.4			+2.3%
Book Value ps	p	226.1	232.1	224.8	202.8	230.9	162.9			-6.3%

Health Trend Piotroski F-Score [↗](#) **5**

Bankruptcy Risk Altman Z2-Score [↗](#) **0.96**

Earnings Manipulation Risk **Low**

Magic Formula Score 311 96% A+

Other Ratios

Leverage (ttm)	total	-intang	+pension
Gross Gearing	% 98.2		213
Net Gearing	% 31.2		146
Cash / Assets	% 10.6		12.9

Liquidity (ttm)	Efficiency (ttm)		
Curr. Ratio	1.02	Asset Turnover	1.04
Quick Ratio	0.99	Rec's Turnover	3.85
Interest Cov.	23.1	Stock Turnover	52.3

Recent History vs. industry vs. market

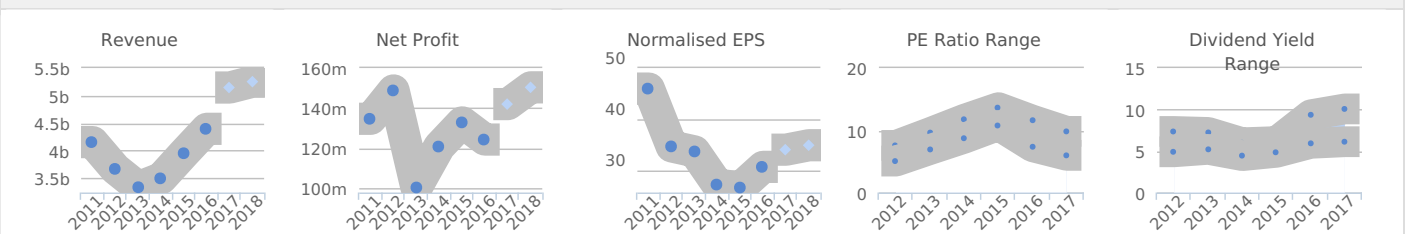
Latest interim period (ended 31st Dec '16) vs. prior year

Sales Growth	16.0 %		
EPS Growth	-23.4 %		

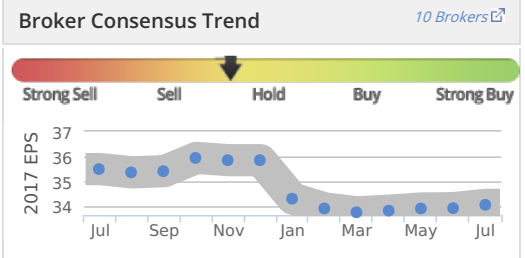
3yr Compound Annual Growth Rate

Sales Growth	9.66 %		
EPS Growth	-3.07 %		
DPS Growth	1.78 %		

Graphical History Current Fiscal Year 2017



Broker Forecasts				31st Dec 2017			31st Dec 2018		
Price Target: 2.39 (+27.81% above Price)	Net Profit	EPS	DPS	Net Profit	EPS	DPS			
Est. Long Term Growth Rate: n/a	(£)	(p)	(p)	(£)	(p)	(p)			
Consensus Estimate	142.0m	34.0	18.6	150.3m	34.9	18.8			
1m Change	+423k	+0.13	-0.004	+764k	+0.10	+0.022			
3m Change	+774k	+0.24	+0.039	+294k	+0.028	-0.015			



Profile Summary



Carillion plc is an integrated support services company. The Company operates through four business segments: Support services, Public Private Partnership projects, Middle East construction services and Construction services (excluding the Middle East). The Support Services segment includes its facilities management, facilities services, energy services, rail services, road maintenance services, utilities services, remote site accommodation services and consultancy businesses in the United Kingdom, Canada and the Middle East. The Public Private Partnership projects segment invests in Public Private Partnership projects in the United Kingdom and Canada. The Middle East construction services segment includes its building and civil engineering activities in the Middle East and North Africa. The Construction services segment includes its the United Kingdom building, civil engineering and developments businesses, together with those of its construction activities in Canada.

Directors: [Richard Howson \(CEO\) 48](#), [Zafar Khan \(FID\) 48](#), [Richard Tapp \(SEC\)](#), [Philip Green \(NEC\) 63](#), [Keith Cochrane \(NID\) 52](#), [Andrew Dougal \(NID\) 65](#), [Alison Horner \(NID\) 50](#),

No. of Employees: 31,628

No. of Shareholders: n/a

Last Annual	December 31st, 2016
Last Interim	December 31st, 2016
Incorporated	May 28, 1999
Shares in Issue	430,300,000
Free Float	425.7m (98.9%)

Sector Industrials
Industry Construction & Engineering
Index FTSE All Share , FTSE All Share Industrials , FTSE All Share Support Services , FTSE 350 Higher Yield , FTSE 350 , FTSE 250 , FTSE 350 Support Services , ,
Exchange London Stock Exchange (Full)
Eligible for an ISA? a SIPP?



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Contact John Denning (Director - Group Corporate Affairs)

Auditors KPMG LLP

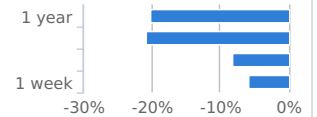
CLLNQuote

CLLN Share Price Day's Change
 GBP
186.8p ▼ -1.3 -0.7%

Traded 4:50pm · Minimum 15 min delayed · NMS: 10.00k

Volume	Bid - Ask	Low - High	Spread
3,718,510	186.6 - 186.8	183.3 - 188.3	11bps
Avg Vol (3m)	Open - Close	12m Range	Beta
4,440,301	188.3 - 186.8	187.8 - 239.9	0.48

CLLN Share Price Performance



Latest CLLN News Announcements (delayed)

[More »](#)

Fri 11:08am	Directorate Change
19th Jun	Block listing Interim Review
16th Jun	Holding(s) in Company
16th Jun	Holding(s) in Company
16th Jun	Holding(s) in Company

Upcoming CLLN Events

Tuesday 11th July, 2017
 Half Year 2017 Carillion PLC Trading Statement Release

Tuesday 11th July, 2017
 Half Year 2017 Carillion PLC Trading Statement Call

Wednesday 23rd August, 2017
 Half Year 2017 Carillion PLC Earnings Release

Wednesday 6th December, 2017
 Q4 2017 Carillion PLC Trading Statement Release

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	Lakehouse Compare vs CLLN
	Alumasc Compare vs CLLN
	Severfield Compare vs CLLN
	Renew Holdings Compare vs CLLN
	Henry Boot Compare vs CLLN
	Costain Compare vs CLLN
	Morgan Sindall Compare vs CLLN

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