Low & Bonar
LWB 62.6p ▲ 3.4 5.7%

Margin of Safety (beta)
- Broker Target: 4%
- Relative to Sector: 7%
- Graham Formula: 73%

LWB doesn't qualify for any screens. Find out why: View Checklists

Financial Summary

Revenue £m 380.5 403.1 410.6 362.1 400 446.5 426.5 438.9 +3.3%
Operating Profit £m 12.1 23.4 23.2 25.8 31.4 -14.9
Net Profit £m 1.40 11.3 12.4 5.70 13.9 -19.2 22.6 24.3
EPS Reported p 0.47 3.67 3.48 4.40 5.15 -5.53
EPS Normalised p 3.22 3.96 3.62 4.55 4.76 5.31 6.73 7.28 +10.5%
EPS Growth % ▼47.7 ▼22.8 ▼3.5 +19.1 +4.6 +11.7 ▼26.6 ▼8.18
PE Ratio x 11.8 9.31 8.60
PEG x 0.44 1.14 2.28

Profitability
- Operating Margin % 3.2 5.8 5.7 7.1 7.9 -3.3 +4.4%
- ROA % 2.7 2.7 3.5 3.9
- ROCE % 3.8 7.0 6.9 8.5 8.4 -3.9 +5.1%
- GRO % 6.7 6.2 8.4 9.5 -9.8 +4.2%

Cashflow
- Op. Cashflow ps 9.31 4.93 7.91 6.97 5.48 5.31 +10.6%
- Capex ps 4.77 4.35 6.07 10.1 6.68 10.4 +17.0%
- Free Cashflow ps 4.54 0.58 1.83 -3.11 -1.20 -5.13

Dividends
- Dividend ps £m 2.40 2.60 2.70 2.78 3.00 3.05 3.15 3.38 +4.9%
- Dividend Growth % ▼14.3 ▼8.33 ▼3.85 ▼2.96 ▼7.91 ▼1.67 ▼3.28 ▼7.14
- Dividend Yield % 4.87 5.03 5.39
- Dividend Cover x 0.20 1.41 1.28 1.58 1.72 -1.81 2.13 2.16

Balance Sheet
- Cash etc £m 26.9 17.9 25.8 33.9 26.3 38.2 +7.3%
- Working Capital £m 88.8 98.0 104.3 73.2 112.7 127.7 +7.5%
- Net Fixed Assets £m 117.8 122.4 128 142.1 156.4 165.3 +7.0%
- Net Debt £m 82.6 86.8 88.0 102.1 111 138.4
- Book Value £m 151.9 186.7 184.1 165.9 196 173.9 +2.7%
- Average Shares m 297.7 308.3 326.3 334.3 323.2 329.4 +2.0%
- Book Value ps £m 52.2 57.2 56.2 50.4 59.5 52.7 +0.2%

Market Cap £206.4m
Enterprise Value £351.2m
Revenue £446.5m
Position in Universe 796th / 1813

Momentum
- Relative Strength (%) 1m ▼20.4% 3m -3.8% 1y -10.2%
- Volume Change (%) 10d v 3m -80.1%
- Price vs. (%) 52w High -31.2% 50d MA ▼6.77% 200d MA ▼15.8%

Growth & Value
- 12m Forecast Rolling
  - PE Ratio (t) 9.15
  - PEG Ratio (t) 0.51
  - EPS Growth (t) 21.8%
  - Dividend Yield (t) 5.11%
- Valuation (t/km)
  - Price to Book Value 1.19
  - Price to Targ. Book 2.51
  - Price to Free Cashflow n/a
  - Price to Sales 0.46
  - EV to EBITDA 41.8

Quality
- Return on Capital -3.87%
- Return on Equity -9.84%
- Operating Margin -3.34%

Health Trend
- Piotroski F-Score® 5

Bankruptcy Risk
- Altman Z1 Score® 1.78

Earnings Manipulation Risk N/A

Magic Formula Score 2095 32% D+

Other Ratios
- Leverage (t/km) total - interest +pension
  - Gross Gearing % 101.6 214.8 102.8
  - Net Gearing % 79.6 168.4 80.9
  - Cash / Assets % 7.97 8.01
- Liquidity (t/km) Efficiency (t/km)
  - Curr. Ratio 2.35 Asset Turnover 0.91
  - Quick Ratio 1.32 Receivables Turnover 5.94
  - Interest Cov. -3.55 Stock Turnover n/a

Recent History
- Latest interim period (ended 30th Nov '17) vs. prior year
  - Sales Growth 7.66%
  - EPS Growth 0.13%
  - 3yr Compound Annual Growth Rate Sales Growth 2.83%

StockRank™ ▼31
<table>
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<tr>
<th>Year</th>
<th>Revenue</th>
<th>Net Profit</th>
<th>Normalised EPS</th>
<th>PE Ratio Range</th>
<th>Dividend Yield Range</th>
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Profile Summary

Low & Bonar PLC is a United Kingdom-based company engaged in international manufacturing and supply of performance materials. The Company's segments include Building & Industrial, Civil Engineering, Coated Technical Textiles, and Interiors & Transportation. The Building & Industrial global business unit (GBU) supplies a range of technical textile solutions for applications in the building, roofing, air and water filtration and agricultural markets. The Civil Engineering GBU supplies woven and non-woven geotextiles and construction fibers used in infrastructure projects, including road and rail building, land reclamation and coastal defense. The Coated Technical Textiles GBU supplies a range of technical coated fabrics providing aesthetics and design, performance and protection. The Interiors & Transportation GBU supplies technical fabrics used in transportation, interior carpeting, resilient tiles and decorative products.

Directors: Trudy Schoolenberg (NED) S8, Philip de Klerk (CEO) 48, Matthew Joy (GCN), Stuart Haydon (SEC), Martin Flower (NCF) 69, Peter Bertram (NED), Mike Powell (NED) 49, Kevin Roger Kenneth Matthews (NID) 52, John Sheldrick (NID) 67,

No. of Employees: 2,163

No. of Shareholders: n/a

Last Annual

November 30th, 2017

Last Interim

November 30th, 2017

Incorporated

August 10, 1912

Shares in Issue

329,776,120

326.2m (98.9%)

Free Float

Sector

Consumer Cyclical

Industry

Homebuilding & Construction Supplies

Index

FTSE All Share, FTSE All Share Industrials, FTSE All Smallcap

Exchange

London Stock Exchange (Full)

Eligible for an ISA ✓ a SIPP ✓

LWB Quote

LWB Share Price

GBP

62.6p

↑ 3.4 5.7%

Traded 4:35pm - Minimum 15 min delayed - NMS: 5.00k

LWB Share Price Performance

1 year

1 week

-40% -20% 0% 20%

Latest LWB News Announcements (delayed)

6th Feb  Low & Bonar PLC - Notification of Change of Director Details

5th Feb  Low & Bonar PLC - Director/PMR Shareholding

2nd Feb  Low & Bonar PLC - Holding(s) in Company

31st Jan  BRIEF-Low & Bonar Appoints Philip De Klerk As Group CEO

31st Jan  Low & Bonar PLC - Directorate Change

Upcoming LWB Events

Thursday 22nd March, 2018
Dividend For LWB

Thursday 12th April, 2018 (Estimate)
Low & Bonar PLC Annual Shareholders Meeting

Industry Peer Group

Samuel Heath & S...

Compare vs LWB

Titon Holdings

Compare vs LWB

Directa Plus

Compare vs LWB

Epwin

Compare vs LWB

Safestyle UK

Compare vs LWB

Norcros

Compare vs LWB

Topps Tiles

Compare vs LWB

Eurocell

Compare vs LWB

Homebuilding & Construction Supplies

Consumer Cyclical