

# Royal Dutch Shell

**RDSB** 2353.5p ▼ **-21.5 -0.9%**

Market Cap

£183.58bn

Quality

73

Enterprise Value

£248.50bn

Value

61

Revenue

£184.90bn

Momentum

86

Position in Universe

3rd / 1757

StockRank™

90

Zoom 1m 3m 6m YTD 1y 2y 3y 5y All



### Momentum

Relative Strength (%)		
1m	+4.9%	●
3m	+10.5%	●
1yr	+34.1%	●
Volume Change (%)		
10d v 3m	-22.0%	●
Price vs... (%)		
52w High	-1.2%	●
50d MA	+8.90%	●
200d MA	+20.3%	●

### Growth & Value

12m Forecast Rolling		
PE Ratio (f)	14.7	■
PEG Ratio (f)	0.32	■
EPS Growth (f)	83.3 %	■
Dividend Yield (f)	6.39 %	■
Valuation (ttm)		
Price to Book Value	1.21	■
Price to Tang. Book	1.38	■
Price to Free Cashflow	n/a	■
Price to Sales	0.99	■
EV to EBITDA	13.8	■

### Margin of Safety (beta)



### Screens Passed 3

RDSB qualifies for **James O'Shaughnessy's Cornerstone Va... (in Value Investing)**.  
View Screen · View Checklist

### Quality

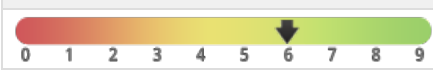
Return on Capital	-0.47 %	■
Return on Equity	2.28 %	■
Operating Margin	-0.71 %	■

### Financial Summary

Balance Sheet · Income Statement · Cashflow

Year End 31st Dec	2010	2011	2012	2013	2014	2015	TTM	2016E	2017E	CAGR	
Revenue	\$m	368,056	470,171	467,153	451,235	421,105	264,960	226,970	232,739	281,716	-6.4%
Operating Profit	\$m	32,197	42,592	37,886	26,952	19,891	-3,218	-1,603			
Net Profit	\$m	20,127	30,826	26,712	16,371	14,874	1,939	3,973	7,988	15,297	-37.4%
EPS Reported	\$	3.28	4.95	4.26	2.60	2.36	0.30	0.53			-37.9%
EPS Normalised	\$	3.26	4.55	3.90	2.57	2.09	0.87	0.68	1.08	1.98	-23.3%
EPS Growth	%	+41.8	+39.6	-14.3	-34.1	-18.7	-58.5	-21.5	+24.6	+83.3	
PE Ratio	x						33.6	42.8	27.0	14.7	
PEG	x						1.37	1.74	0.32	0.78	
Profitability											
Operating Margin	%	8.7	9.1	8.1	6.0	4.7	-1.2	-0.71			+5.9
ROA	%		9.3	7.8	4.6	4.2	0.6	1.05			+10.7
ROCE	%	14.5	18.1	15.0	10.2	7.5	-1.2	-0.47			+11.0
ROE	%		20.1	16.0	9.2	8.5	1.2	2.28			
Cashflow											
Op. Cashflow ps	\$	4.45	5.91	7.36	6.43	7.14	4.66	2.34			+0.9%
Capex ps	\$	4.39	4.23	5.20	6.38	5.05	4.09	3.28			-1.4%
Free Cashflow ps	\$	0.067	1.68	2.16	0.047	2.09	0.58	-0.95			+53.8%
Dividends											
Last ex-div: 16th Feb, paid: 27th Mar <a href="#">more...</a>											
Dividend ps	\$	1.68	1.68	1.72	1.80	1.88	1.88	1.87	1.86		+2.3%
Dividend Growth	%		+2.38	+4.65	+4.44			-0.65	-0.27		
Dividend Yield	%					6.45	6.45	6.41	6.39		
Dividend Cover	x	1.95	2.95	2.48	1.45	1.25	0.16	0.28	0.58	1.06	
Balance Sheet											
Cash etc	\$m	13,444	11,292	18,550	9,696	21,607	31,228	19,984			+18.4%
Working Capital	\$m	12,342	17,118	17,755	10,085	13,566	22,410	12,161			+12.7%
Net Fixed Assets	\$m	204,627	213,176	231,090	249,775	246,262	240,516	308,679			+3.3%
Net Debt	\$m	30,888	25,883	19,204	34,866	23,933	27,151	77,845			+1.9%
Book Value	\$m	148,013	158,480	174,749	180,047	171,966	162,876	186,886			+1.9%
Average Shares	m	6,139	6,222	6,268	6,293	6,312	6,394	7,218			+0.8%
Book Value ps	\$	24.1	25.0	27.3	28.6	27.3	25.5	23.1			+1.1%

### Health Trend



### Bankruptcy Risk



### Earnings Manipulation Risk

Low

### Magic Formula Score

1832 39% D+

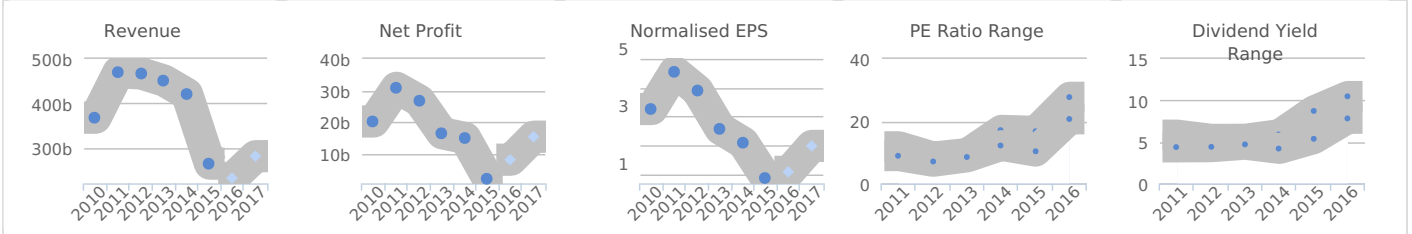
### Other Ratios

Leverage (ttm)	total	-intang	+pension	
Gross Gearing	%	52.3	60.0	61.4
Net Gearing	%	41.7	47.8	50.7
Cash / Assets	%	4.76		4.96
Liquidity (ttm)		Efficiency (ttm)		
Curr. Ratio	1.16	Asset Turnover	0.54	
Quick Ratio	0.89	Rec's Turnover	6.36	
Interest Cov.	100.0	Stock Turnover	10.4	

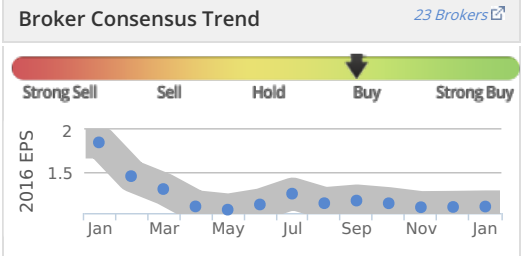
### Recent History

Latest interim period (ended 30th Sep '16) vs. prior year		
Sales Growth	-9.97 %	■
EPS Growth	n/a %	■
3yr Compound Annual Growth Rate		
Sales Growth	-17.2 %	■
EPS Growth	-39.4 %	■
DPS Growth	3.01 %	■

Graphical History *Current Fiscal Year 2016*



Broker Forecasts	31st Dec 2016			31st Dec 2017		
Price Target: \$31.3 (+7.31% above Price)	Net Profit	EPS	DPS	Net Profit	EPS	DPS
Est. Long Term Growth Rate: +12.2%	(\$)	(c)	(c)	(\$)	(c)	(c)
<b>Consensus Estimate</b>	<b>7.99bn</b>	<b>1.08</b>	<b>1.87</b>	<b>15.28bn</b>	<b>1.98</b>	<b>1.86</b>
<b>1m Change</b>	<b>-9.39m</b>	<b>+0.005</b>	<b>-0.001</b>	<b>+179.7m</b>	<b>+0.032</b>	<b>-0.001</b>
<b>3m Change</b>	<b>-560.6m</b>	<b>-0.039</b>	<b>-0.001</b>	<b>-354.5m</b>	<b>-0.045</b>	<b>-0.001</b>



## Profile Summary



Royal Dutch Shell plc (Shell) is an independent oil and gas company. The Company explores for crude oil and natural gas across the world, both in conventional fields and from sources, such as tight rock, shale and coal formations. The Company is engaged in the principal aspects of the oil and gas industry in approximately 70 countries. The Company operates in three segments: Upstream, Downstream and Corporate. The Company's Upstream segment focuses on exploration for new crude oil and natural gas reserves and on developing new projects. Its Downstream segment focuses on turning crude oil into a range of refined products, which are moved and marketed around the world for domestic, industrial and transport use. The Company sells various products, which include gasoline, diesel, heating oil, aviation fuel, marine fuel, liquefied natural gas (LNG) for transport, lubricants, bitumen and sulfur. It also produces and sells ethanol from sugar cane in Brazil.

**Directors:** Ben van Beurden (CEO) 58, Simon Henry (CFO) 55, Ronan Cassidy (CHO) 49, Michiel Brandjes (GCN) 61, Linda Szymanski (GCN) 49, John Abbott (EXB) 56, Harry Brekermans (EXB) 50, Andrew Brown (EXB) 54, Donny Ching (EXB) 52, Maarten Wetselaar (EXB) 47, Charles Holliday (NEC) 68, Hans Wijers (NVC) 65, Guy Elliott (NED) 60, Euleen Goh (NED) 61, Gerard Kleisterlee (NED) 69,

**No. of Employees:** 93,000

**No. of Shareholders:** n/a



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**Contact** Peter van Driel (Vice President - Investor Relations, Europe)

**Auditors** PricewaterhouseCoopers CI LLP

<b>Last Annual</b>	December 31st, 2015
<b>Last Interim</b>	September 30th, 2016
<b>Incorporated</b>	February 5, 2002
<b>Public Since</b>	July 20, 2005
<b>Shares in Issue</b>	8,081,629,518
<b>Free Float</b>	7.98bn (98.8%)

<b>Sector</b>	Energy
<b>Industry</b>	Oil & Gas
<b>Index</b>	FTSE4GD UK 50, FTSE All Share , FTSE All Share Resources , FTSE All Share Oil & Gas , FTSE Eurofirst 300 Oil & Gas Producers , FTSEurofirst 100 , FTSEurofirst 300 , FTSEurofirst 300 Ex Eurozone, FTSE 350 Higher Yield , FTSE 350 , FTSE Global 100, FTSE 350 Oil & Gas , FTSE 100 ,
<b>Exchange</b>	London Stock Exchange (Full) (Dual Listing)
<b>Eligible for</b>	an ISA? ✓ a SIPP? ✓

RDSBQuote				RDSB Share Price Performance			
<b>RDSB Share Price</b>	<b>Day's Change</b>	<b>Volume</b>	<b>Bid - Ask</b>	<b>Low - High</b>	<b>Spread</b>	1 year	
GBp	▼ -21.5 -0.9%	1,077,731	2,352.5 - 2,353.5	2,351.5 - 2,375.5	4bps	1 week	
<b>2353.5p</b>		<b>Avg Vol (3m)</b>	<b>Open - Close</b>	<b>12m Range</b>	<b>Beta</b>	0% 25% 50% 75%	
Traded 10:21am · Minimum 15 min delayed · NMS: 1.000k		6,209,895	2,373.5 - 2,375.0	1,261.5 - 2,390.5	1.10		

## Latest RDSB News Announcements (delayed)

[More »](#)

14th Jul '16	<a href="#">Second Price Monitoring Extn</a>
14th Jul '16	<a href="#">Price Monitoring Extension</a>
5th Jan '11	<a href="#">Royal Dutch Shell Director/PDMR Sharehol...</a>
4th Jan '11	<a href="#">Royal Dutch Shell Director/PDMR Sharehol...</a>
30th Dec '10	<a href="#">Royal Dutch Shell Voting Rights and Capi...</a>

## Upcoming RDSB Events

- Thursday 2nd February, 2017**  
Q4 2016 Royal Dutch Shell PLC Earnings Release
- Thursday 4th May, 2017**  
Q1 2017 Royal Dutch Shell PLC Earnings Release
- Wednesday 24th May, 2017 (Estimate)**

## Industry Peer Group

	<b>NWF</b> <a href="#">Compare vs RDSB</a>
	<b>Applegreen</b> <a href="#">Compare vs RDSB</a>
	<b>DCC</b> <a href="#">Compare vs RDSB</a>
	<b>BP</b> <a href="#">Compare vs RDSB</a>
	<b>Royal Dutch Shell</b> <a href="#">Compare vs RDSB</a>

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